



Kenneth S. Jacob

PARTNER

Ken's practice is focused on national commercial real estate transactions in a variety of sectors spanning senior living, retail, multifamily, office, hospitality, and industrial.



Industries

[Long Term Care & Senior Living](#)

Practices

[Finance](#)

[Real Estate](#)

Education

University of Virginia School of Law, JD, Order of the Coif, 1992

Georgetown University, BS, magna cum laude, 1989

Offices

[Washington, DC](#)

Phone

[202.775.5750](#)

Email

kenneth.jacob@afslaw.com

Ken is a member of the firm's national real estate practice group. Ken's client base includes private equity funds, institutional investors, project sponsors, and other real estate developers, owners, operators, and managers ranging from large publicly traded companies to family businesses. While Ken's most extensive experience is in the senior living and retail sectors, his experience runs the gamut across all real estate asset classes, including multifamily, office, hospitality, and industrial. He advises his clients on their joint ventures, acquisitions, dispositions, and financing transactions, both in structuring and restructuring the ownership, investment, and financing (taxable and tax exempt; and both mortgage and mezzanine) vehicles for such transactions. Ken represents clients in both portfolio and single-asset transactions nationwide in connection with the acquisition and sale of properties and loans secured by such properties and/or the equity interests in their owners.

Ken's representation of both project sponsors and investors, as well as his understanding of his clients' businesses, enables him to develop and implement practical legal strategies to allow his clients to achieve their business objectives. This skill set contributed to Ken being recognized as a Washington, DC "Deal Maker of the Year" by the *National Law Journal* and a Top 2022 & 2024 Real Estate Lawyer in *Washingtonian Magazine*. Ken was recognized as a "Best Lawyer" by *The Best Lawyers in America* in 2025 & 2026. He is consistently recognized by *Legal 500 US* and *Chambers USA* and was described recently by *Legal 500* as providing "practical and effective advice from both a legal and a business perspective." Clients have informed *Chambers* that "Ken is an outstanding lawyer, easy to work with, responsive, and very attentive."

Client Work

- Representing DLC Management Corporation, a private real estate owner and operator of more than 78 shopping centers in 20 states since 1999 on more than \$4 billion of transactions, including financings, acquisitions, dispositions, and joint ventures on both an individual and portfolio basis.
- Representing Harbert South Bay Partners, LLC, (HSBP) a private real estate developer that specializes in senior living communities, both in its own capacity and its capacity as co-general partner of SBLP Senior Living Fund I, LP, a private equity fund focused exclusively on senior living. As South Bay's lead counsel on all transactional matters, Ken has represented South Bay in acquisitions, sales, development, joint ventures, and financing of senior living communities

ranging from \$25 million to \$473 million (development cost) located in seven states.

- Representing HSBP in its role as developer and asset manager of the James senior living community in Irvine, California in connection with the tax-exempt and taxable bond financing transaction in the amount of \$473,030,000 issued by the California Public Finance Authority and arranged by HJ Sims. The transaction was the largest tax-exempt senior living financing of 2024 and the largest non-profit single-site senior living bond issue in history.
- Representing two private equity firms in the structuring of the investment holding vehicles, developments, construction, joint ventures, acquisitions, sales, and financing of their senior living portfolios aggregating over \$3 billion in asset value.
- Representing an iconic fashion brand in the redevelopment of its flagship store in Manhattan as a mixed use project including the store and luxury apartments.

Bar Admissions

[District of Columbia](#)

[Virginia](#)